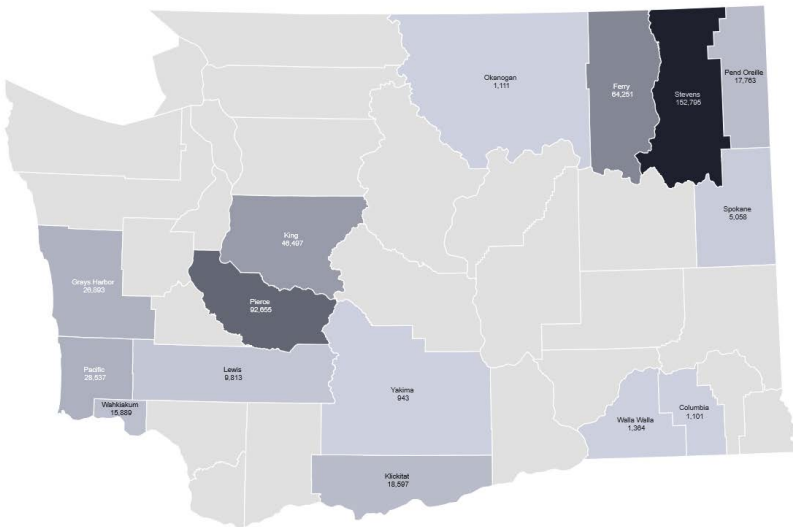


Washington Footprint

Manulife Forest Management manages more than 483k acres in Washington within 15 counties



100% of our North American timberland is certified under the **Sustainable Forestry Initiative®** program. 100% of MFM’s timberland in Australia, New Zealand, Brazil and Chile is certified under the Forest Stewardship Council.



What is a TIMO?

Manulife* is the largest **Timber Investment Management Organization** in the world. Our timberlands are owned by our investors and managed by local MFM foresters and forest managers. Many of our foresters have been working the same tracts of timberlands for decades, if not their entire careers.

*Manulife and Manulife Forest Management (MFM) are synonymous and will be used interchangeably in this document.

How many jobs does MFM provide?

Globally, Manulife Investment Management Timberland and Agriculture employs **over 900 people directly (plus many contractors)**. In **Washington**, we directly employ **26 people** and have approximately **280 contractors**. We also supply local mills, which employ many people in our communities and help contribute to over **102,000** forestry-related jobs in **Washington**.

Can I recreate on MFM-managed timberlands?

In **Eastern WA**, you can find recreation opportunities on our website at hancockrecreation.com. In **Southwest WA**, half of our lands are open to the public for non-motorized recreation and the other half are enrolled in WDFW Feel Free to Hunt program wdfw.wa.gov/hunting/locations/private-lands. In **Northwest WA**, recreation is allowed through the Kapowsin Recreation Program or is managed by the Muckleshoot Wildlife Department through the White River Recreation Program.

Does MFM partner with any organizations?

Yes. Through collaborative engagement, we work with industry partners and sustainability-focused organizations in an effort to amplify our collective impact. As investors, we engage with stakeholders to influence the adoption of best practices in operations, reporting, oversight and governance of material sustainability risks and opportunities.

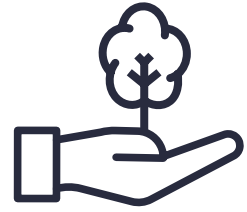
Does anyone monitor or oversee MFM’s activities?

Regulatory oversight of MFM timberlands will vary by state/province. However, in the state of **Washington**, forest practices are established/monitored by the **Washington Department of Natural Resources**. dnr.wa.gov The **Washington Forest Practices Rules** set standards for commercial timberland activities involving the establishment, management, or harvesting of trees. dnr.wa.gov/about

About Us

We’re a steward of timberland investments — committed to the health and productivity of our properties. As such, our clients’ financial success directly depends on the health of our properties and our vertically integrated global timberland management team. From our investment process to our property management, the importance of sustainability — managing assets today in a way so they can continue providing benefits into the future — is fundamental to our investment philosophy.

OUR TIMBERLAND STEWARDSHIP



Herbicides:

We take steps to minimize the amount of herbicide we use. Through site assessments and input from herbicide experts, we develop site-specific prescriptions that uses the least amount of herbicide to control weeds, brush, and invasive species while still allowing our seedlings to thrive.

Wildfire Prevention:

Active forest management provides diverse habitats and healthy landscapes to help prevent fires. We take precautionary steps to prevent fires, and depending on the region, this includes maintaining a road system to allow quick access for first responders and following state/provincial regulations for water and tools on-site.

Ecosystem:

We take the health of our land seriously — conserving soil quality, fertility and carbon while protecting its biodiversity and adjacent sensitive sites.

Carbon & Climate:

We've scaled up our efforts internally and externally to mitigate and adapt to climate change. In 2022, we released our carbon principles — a high-integrity climate benefit methodology that we integrate into our acquisition screening for existing carbon projects and into our new development process.

Good Stewardship Is Good Business.

We are made up of passionate and dedicated professional foresters and specialists who live locally and manage properties as good stewards of the land, environment and community. We acquire and manage timberland for large institutions, such as pension funds, and partner locally with foresters to sustainably care for the land.

Check out our [Sustainability and Timberland Operations](#) pages:



Timberland and Agriculture Sustainability



Timberland Operations



Manulife Stewardship Brochure

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 **Manulife**
Investment Management

Figures obtained from the [2022 Timberland Sustainable Investing Report](#).